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FOR IMMEDIATE RELEASE

TSX Venture Exchange Symbol: SHG

SHIELD GOLD ANNOUNCES EXTENSION OF OUTSTANDING WARRANTS

April 10, 2013, Toronto: Shield Gold Inc. (“**Shield**” or the “**Company**”) wishes to announce that it is extending, effective April 10, 2013, the term of the outstanding Shield common-share purchase warrants which were issued pursuant to a private placement in April, 2011. In particular, the term of the warrants will be extended by one (1) year from 5:00 p.m. (Toronto time) on May 3, 2013, to 5:00 p.m. (Toronto time) on May 3, 2014, subject to the applicable policies of the TSX Venture Exchange. The exercise price of the warrants (\$CDN 0.15 per share) will remain the same and a total of 1,460,000 warrants will be affected by this amendment. Warrants issued pursuant to other private placements that the Company has closed are not affected by this amendment.

About Shield Gold Inc.: Shield is a junior exploration company whose mission is the discovery and development of high quality precious metal, base metal and mineral resources. The Company has entered into option and joint venture agreements with Eoro Resources Inc. on the Summit-Gaber property and with Virginia Mines Inc. on the La Grande Nord property. The contiguous properties are located in the La Grande Greenstone Belt in the James Bay region of Québec. The Company’s graphite exploration programs are located in the Buckingham and Lochaber Townships of southwestern Québec. Further information regarding Shield can be found on the Company’s website at: www.shieldgold.com.

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