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**FOR IMMEDIATE RELEASE**

**TSX Venture Exchange Symbol: SHG**

## **SHIELD GOLD ANNOUNCES PRIVATE PLACEMENT**

Toronto, Ontario—(Newsfile Corp. - May 30, 2013) - Shield Gold Inc. (TSXV: SHG) (“**Shield**” or the “**Company**”) wishes to announce the non-brokered private-placement offering of up to 10 million Units of the Company, at a price of \$CDN 0.05 per Unit, for gross proceeds of up to \$CDN 500,000 (the “Offering”). Each Unit will consist of one Shield common share and one common share-purchase warrant (the “Warrants”); each Warrant will entitle the holder to purchase one Shield common share at a price of \$CDN 0.10 for a period of eighteen (18) months after the closing of the Offering. A finder’s fee equal to a cash commission of 8% of the aggregate gross proceeds from the Units sold, plus Unit warrants equal to 8% of the aggregate number of Units sold, will compensate finders appointed by the Company to source subscriptions. All securities issued by the Offering will be subject to a hold period of four months plus one day. The Offering is subject to regulatory approval.

Net Proceeds from the Offering will be used to fund exploration of the Company’s graphite prospects in the Buckingham and Lochaber Townships of southwestern Québec and to develop additional graphite exploration opportunities for the Company.

**About Shield Gold Inc.:** Shield is a junior exploration company whose mission is the discovery and development of high quality precious metal, base metal and mineral resources. The Company’s graphite exploration programs are located in the Buckingham and Lochaber Townships of southwestern Québec. The Company has also entered into option and joint venture agreements with Eoro Resources Inc. on the Summit-Gaber property and with Virginia Mines Inc. on the La Grande Nord property. The contiguous properties are located in the La Grande Greenstone Belt in the James Bay region of Québec. Further information regarding Shield can be found on the Company’s website at: [www.shieldgold.com](http://www.shieldgold.com).

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