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FOR IMMEDIATE RELEASE

TSX Venture Exchange Symbol: SHG

SHIELD GOLD ANNOUNCES ADDITION TO PRIVATE PLACEMENT

Toronto, Ontario—(Newsfile Corp. - May 31, 2013) - Shield Gold Inc. (TSXV: SHG) (“**Shield**” or the “**Company**”) wishes to announce that in addition to the 10-million Unit non-brokered private-placement offering announced May 30, 2013, the Company will also offer up to two (2) million Flow-Through Units (the “FT Units”) of the Company, at a price of \$CDN 0.05 per FT Unit, for gross proceeds of up to \$CDN 100,000 (the “FT Offering”). Each FT Unit will consist of one flow-through common share in the capital of the Company and one half of one non-flow-through common share-purchase warrant (the “Warrants”); each full Warrant will entitle the holder to purchase one Shield common share at a price of \$CDN 0.10 for a period of eighteen (18) months after the closing of the FT Offering. A finder’s fee equal to a cash commission of 8% of the aggregate gross proceeds from the FT Units sold, plus share-purchase warrants equal to 8% of the aggregate number of FT Units sold, will compensate finders appointed by the Company to source subscriptions. All securities issued by the FT Offering will be subject to a hold period of four months plus one day. The FT Offering is subject to regulatory approval.

Net Proceeds from the FT Offering will be used to fund exploration of the Company’s graphite prospects in the Buckingham and Lochaber Townships of southwestern Québec.

About Shield Gold Inc.: Shield is a junior exploration company whose mission is the discovery and development of high quality precious metal, base metal and mineral resources. The Company’s graphite exploration programs are located in the Buckingham and Lochaber Townships of southwestern Québec. The Company has also entered into option and joint venture agreements with Eoro Resources Inc. on the Summit-Gaber property and with Virginia Mines Inc. on the La Grande Nord property. The contiguous properties are located in the La Grande Greenstone Belt in the James Bay region of Québec. Further information regarding Shield can be found on the Company’s website at: www.shieldgold.com.

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