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FOR IMMEDIATE RELEASE

TSX Venture Exchange Symbol: SHG

SHIELD GOLD ANNOUNCES ADDITION TO PRIVATE PLACEMENT

Toronto, Ontario—(Newsfile Corp. - June 13, 2013) - Shield Gold Inc. (TSXV: SHG) (“**Shield**” or the “**Company**”) wishes to announce that the Company’s Board of Directors has approved increasing the recently announced non-brokered private placement offerings of: 1) up to 10-million Units (details announced May 30, 2013), to up to 12-million Units; and 2) up to two (2) million Flow-Through Units (details announced May 31, 2013), to up to four (4) million Flow-Through Units. All securities issued by the offerings will be subject to a hold period of four months plus one day. The offerings are subject to regulatory approval.

Net Proceeds from the Units will be used to develop additional graphite exploration and technology opportunities for the Company and fund corporate overhead. Net Proceeds from the Flow-Through Units will be used to fund exploration of the Company’s graphite prospects in the Buckingham and Lochaber Townships of southwestern Québec.

About Shield Gold Inc.: Shield is a junior exploration company whose mission is the discovery and development of high quality precious metal, base metal and mineral resources. The Company’s graphite exploration programs are located in the Buckingham and Lochaber Townships of southwestern Québec. The Company has also entered into option and joint venture agreements with Eoro Resources Inc. on the Summit-Gaber property and with Virginia Mines Inc. on the La Grande Nord property. The contiguous properties are located in the La Grande Greenstone Belt in the James Bay region of Québec. Further information regarding Shield can be found on the Company’s website at: www.shieldgold.com.

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