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FOR IMMEDIATE RELEASE

TSX Venture Exchange Symbol: SHG

Shield Gold Announces Granting of Options

September 3, 2013, Toronto: Shield Gold Inc. (“**Shield**” or the “**Corporation**”) announces that it has granted options to purchase up to 1,800,000 common shares of Shield at the price of \$0.10 per share expiring on September 3, 2016. The options were granted to directors, officers and consultants to the Company in accordance with Shield's stock option plan and the requirements of the TSX Venture Exchange. Subsequent to the granting of the current options, the Company has 37,343,486 shares outstanding (51,859,984 fully diluted).

About Shield Gold Inc.: Shield is a junior exploration company involved in the discovery and development of high quality mineral resources. The Company’s graphite exploration programs are located in the Buckingham and Lochaber Townships of southwestern Québec. The Company has also entered into option and joint venture agreements with Eloro Resources Inc. on the Summit-Gaber property located in the La Grande Greenstone Belt in the James Bay region of Québec. Further information regarding Shield can be found on the Company’s website at: www.shieldgold.com.

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