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**FOR IMMEDIATE RELEASE**

**TSX Venture Exchange Symbol: SHG**

### **Shield Gold Provides Corporate Update**

**September 10, 2013, Toronto:** Shield Gold Inc. (“**Shield**” or the “**Corporation**”) is pleased to welcome Mr. Jeff Zajac, B.Comm., M.A., to Shield Gold’s Board of Directors.

Mr. Zajac is President and founder of Solus One, a multi-national software and market research company established in 2004. He has significant experience in analyzing and closing international distributor agreements and joint-venture transactions. He is also CEO of Micro Minerals, a private junior mining exploration company. His prior experience includes working in strategic and financial planning roles with a number of Fortune 500 companies. He brings to Shield’s board expertise in the areas of audit, tax, corporate governance, strategic planning and international marketing. Jeff is a Fellow of the Society of Management Accountants of Canada, holds a Bachelor of Commerce and Finance Degree from the University of Toronto, and a Master’s Degree in Leadership Studies from the University of Guelph. Mr. Zajac will take-over as Chairman of the Corporation’s Audit Committee.

Shield Gold Inc. is also pleased to report that a helicopter-borne geophysical survey has been completed over its Lochaber Township graphite properties in the Outaouais region of southwestern Québec. The survey included Magnetic, Spectrometric and Time-Domain Electromagnetic (TDEM) components; the survey specifications are identical to those that had been carried out previously over Shield’s Buckingham graphite properties. The current work included more than 400 line-kilometers of flight lines at a nominal spacing of 75 m. Prospectair Geosurveys Inc. of Gatineau, Québec was contracted to carry out the survey. The final results of the airborne surveying will be analyzed for follow-up work; geological mapping and prospecting have already been carried out in the field based on the preliminary results of the survey.

Shield will be conducting a series of comprehensive metallurgical studies on bulk-sample material from its graphite properties to properly assess the size and purity levels of natural flake graphite present on those properties. An Ontario-based mineral services laboratory will be contracted to initiate the test program. The primary objective will be to develop a flow sheet based on a concentrate grading greater than 92% carbon while understanding flake size, grade and purity of the graphite within the concentrate. This testing will be extremely important as the results will assist Shield at such time that it can commission a Preliminary Economic Assessment (PEA) of the project as well as developing an understanding of the engineering design criteria for mineral recovery.

The metallurgical studies will also include chemical characterization, mineralogy, flake grindability and flotation testing on the bulk sample. The Company hopes to have the results of these tests available by the 4<sup>th</sup> quarter of this year.

The technical content of this press release has been reviewed and approved by Mr. John M. Siriunas, P.Eng., a Qualified Person as defined by NI 43-101.

**About Shield Gold Inc.:** Shield is a junior exploration company involved in the discovery and development of high quality mineral resources. The Corporation's graphite exploration programs, in the Buckingham and Lochaber Townships of, are located in the Central Metasedimentary Belt of the Grenville geological province. The region is noted in historical reports as hosting occurrences of disseminated flake and, locally, vein or lump graphite. Graphite was mined from several deposits in the late 19<sup>th</sup> and early 20<sup>th</sup> Centuries. Shield's land position includes more than 70 mining claims representing some 3,500 hectares in four separate blocks. They are easily accessible, connected by paved road and lie within 15 km of each other. The Corporation has also entered into option and joint venture agreements with Eoro Resources Inc. on the Summit-Gaber property located in the La Grande Greenstone Belt in the James Bay region of Québec. Further information regarding Shield can be found on the Company's website at: [www.shieldgold.com](http://www.shieldgold.com).

**For more information, please contact:**

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