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FOR IMMEDIATE RELEASE

TSX Venture Exchange Symbol: SHG

Shield Gold Announces La Grande Nord Amendment

November 4, 2013, Toronto: Shield Gold Inc. (“**Shield**” or the “**Corporation**”) announces that the existing Agreement between Shield and Eoro Resources Ltd. (“Eoro”; TSXV:ELO) with regard to La Grande Nord Property (the Summit-Gaber property) located in the Baie James region of Québec has been amended.

This amendment allows Shield to extend, by one year, the dates for work commitments and remaining payments under the terms of the original agreement and its first amendment. As consideration for the extensions granted by Eoro, Shield has agreed to issue an additional 100,000 common shares to Eoro, subject to TSX Venture Exchange approval.

About Shield Gold Inc.: Shield is a junior exploration company involved in the discovery and development of high quality mineral resources. The Corporation’s graphite exploration programs, in the Buckingham and Lochaber Townships of, are located in the Central Metasedimentary Belt of the Grenville geological province. The region is noted in historical reports as hosting occurrences of disseminated flake and, locally, vein or lump graphite. Graphite was mined from several deposits in the late 19th and early 20th Centuries. Shield’s land position includes more than 70 mining claims representing some 3,500 hectares in four separate blocks. They are easily accessible, connected by paved road and lie within 15 km of each other. As mentioned above, the Corporation has also entered into option and joint venture agreements with Eoro Resources Inc. on the Summit-Gaber property located in the La Grande Greenstone Belt in the Baie James region of Québec. Further information regarding Shield can be found on the Company’s website at: www.shieldgold.com.

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