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SHIELD GOLD ANNOUNCES PRIVATE PLACEMENT

December 5, 2013, Toronto: Shield Gold Inc. (“**Shield**” or the “**Company**”) wishes to announce a non-brokered private-placement offering of up to a total of 4 million units of Company equity.

The private placement will comprise two separate unit offerings (collectively the “**Offering**”). The first will include an offering of 2,000,000 units at a price of \$CDN 0.10 per Unit, for gross proceeds of up to \$CDN 200,000. Each Unit will consist of one common share of the Company and one common share-purchase warrant (the “**Warrants**”); each Warrant will entitle the holder to purchase one additional common share of the Company at a price of \$CDN 0.18 for a period of twenty-four (24) months after the closing of the Offering.

The second part will include an offering of 2,000,000 flow-through units at a price of \$CDN 0.12 per Flow-Through Unit, for gross proceeds of up to \$CDN 240,000. Each Flow-Through Unit will consist of one flow-through eligible common share of Shield and one common share-purchase warrant (the “**Warrants**”); each Warrant will entitle the holder to purchase one additional Shield common share at a price of \$CDN 0.20 for a period of twenty-four (24) months after the closing of the Offering.

A finder’s fee equal to a cash commission of 8% of the aggregate gross proceeds from the Units and/or Flow-Through Units sold, plus finder’s warrants equal to 8% of the aggregate number of Units and/or Flow-Through sold, will compensate finders appointed by the Company to source subscriptions. All securities issued by the Offering will be subject to a hold period of four months plus one day. The Offering is subject to regulatory approval.

Net Proceeds from the Offering will be used to fund exploration of the Company’s graphite prospects in the Buckingham and Lochaber Townships of southwestern Québec and to develop additional graphite exploration opportunities for the Company.

About Shield Gold Inc.: Shield is a junior exploration company involved in the discovery and development of high quality mineral resources. The Corporation’s graphite exploration programs, in the Buckingham and Lochaber Townships of Québec, are located in the Central Metasedimentary Belt of the Grenville geological province. The region is noted in historical reports as hosting occurrences of disseminated flake and, locally, vein or lump graphite. Graphite was mined from several deposits in the late 19th and early 20th Centuries. Shield’s land position includes more than 70 mining claims representing some 3,500 hectares in four separate blocks. They are easily accessible, connected by paved road and lie within 15 km of each other. The Corporation has also entered into option and joint venture agreements with Eoro Resources Inc. on the Summit-Gaber

property located in the La Grande Greenstone Belt in the James Bay region of Québec. Further information regarding Shield can be found on the Company's website at: www.shieldgold.com.

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