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FOR IMMEDIATE RELEASE

TSX Venture Exchange Symbol: SHG

Shield Gold Announces Debt Settlement

Toronto, Ontario - Shield Gold Inc. (TSXV: SHG) (“**Shield**” or the “**Company**”) wishes to announce that it has settled a total of \$6,000 of debt (the “**Debt**”) with an arm’s-length party to the Company (the “**Shares for Debt Settlement**”).

The Debt payable to the arm's-length party totaled \$6,000.00 and the Company has settled the same by issuing an aggregate of 75,000 common shares at a deemed price of \$0.08 per share to Mr. Nathan Rotstein.

All securities issued will be subject to a hold period of four months plus one day. The Shares for Debt Settlement is subject to regulatory approval. The Company will have 42,504,819 shares outstanding (61,638,982 fully diluted) after completion of the Shares for Debt Settlement transaction.

About Shield Gold Inc.: Shield is a junior exploration company whose mission is the discovery and development of high quality precious metal, base metal and mineral resources. The Company’s graphite exploration programs are located in the Buckingham and Lochaber Townships of southwestern Québec. The Company has also entered into an option and joint venture agreement with Eloro Resources Inc. on the Summit-Gaber property in the La Grande Greenstone Belt in the James Bay region of Québec.

Further information regarding Shield can be found on the Company’s website at: www.shieldgold.com.

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